



General Assembly

January Session, 2011

Committee Bill No. 5332

LCO No. 3639

03639HB05332PD_

Referred to Committee on Planning and Development

Introduced by:
(PD)

***AN ACT REQUIRING MUNICIPALITIES THAT REGIONALIZE TO
PROVIDE PROPERTY TAX RELIEF.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2011*) (a) For purposes of this
2 section:

3 (1) "Municipality" means any town, city or borough, consolidated
4 town and city or consolidated town and borough;

5 (2) "Agreement" means an interlocal agreement pursuant to sections
6 7-339a to 7-339l, inclusive, of the general statutes or any other
7 agreement between two or more municipalities for the purpose of
8 providing a municipal service;

9 (3) "Significant savings" is an amount equal to or greater than five
10 million dollars; and

11 (4) "Eligible property owner" means the owner-occupant of any
12 single-family residential property.

13 (b) For fiscal years commencing on or after July 1, 2011, each

14 municipality shall determine whether it realized a significant savings
 15 in the previous fiscal year as a result of entering into one or more
 16 agreements. To calculate such savings, a municipality shall, for each
 17 agreement, subtract the amount such municipality paid for a
 18 municipal service under the agreement from the amount the
 19 municipality would have paid for such service but for the agreement.

20 (c) For assessment years commencing on or after October 1, 2011,
 21 any municipality that realized a significant savings in the previous
 22 fiscal year as a result of entering into one or more agreements shall
 23 return half of any amount realized in excess of ten million dollars to
 24 eligible property owners who reside within such municipality in the
 25 form of a property tax credit to be applied on a pro rata basis.

This act shall take effect as follows and shall amend the following sections:		
---	--	--

Section 1	July 1, 2011	New section
-----------	--------------	-------------

Statement of Purpose:

To provide property tax relief to residents of municipalities that realize substantial savings as a result of regionalism efforts.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: REP. GROGINS, 129th Dist.; REP. O'BRIEN E., 61st Dist.

H.B. 5332